LEE VALLEY REGIONAL PARK AUTHORITY

EXECUTIVE COMMITTEE 26 MAY 2016

Members Present: Paul Osborn (Chairman) Chris Kennedy

John Bevan Valerie Metcalfe

Heather Johnson Vacancy

Apologies Received From: Derrick Ashley, Alan Searing

In Attendance: Gwyneth Deakins, Ross Houston, Mary Sartin

Officers Present: Shaun Dawson - Chief Executive

Simon Sheldon - Director of Finance & Resources

Stephen Wilkinson - Head of Planning & Strategic Partnerships

Jon Carney - Head of Parklands
Dan Buck - Head of Sport & Leisure

Victoria Yates - Head of HR (Lee Valley Leisure Trust Ltd)

Alan Butler - Director of Venues (Lee Valley Leisure Trust Ltd)

Mark Rowley - Commercial Development Manager (Lee Valley

Leisure Trust Ltd)

Sandra Bertschin - Committee & Members' Services Manager

Part I

731 DECLARATIONS OF INTEREST

There were no declarations of interest.

732 MINUTES OF LAST MEETING

THAT the minutes of the meeting held on 28 April 2016 be approved and signed.

733 PUBLIC SPEAKING

No requests from the public to speak or present petitions had been received for this meeting.

734 CAPITAL PROGRAMME: PROVISIONAL OUTTURN 2015/16

Paper E/450/16

The report was introduced by Simon Sheldon, Director of Finance & Resources.

(1) the provisional capital outturn for 2015/16 was noted.

735 REVENUE BUDGET PERFORMANCE 2015/16 - PROVISIONAL OUTTURN

Paper E/452/16

The report was introduced by Simon Sheldon, Director of Finance & Resources, including that there would be a change to the reported outturn as a consequence of the recently agreed reduction in rating valuation for Lee Valley White Water Centre.

EXECUTIVE COMMITTEE MINUTES 26 MAY 2016

In response to a Member's request that additional funding be made available for the Community Access Fund, it was advised that Scrutiny Committee's forthcoming review of the pilot project would inform the future of the Fund.

- (1) the carry forwards as requested/approved within the report and summarised in paragraph 28 of Paper E/452/16 was approved; and
- (2) the report was noted.
- 735 ANNUAL REPORT ON TREASURY MANAGEMENT ACTIVITY 2015/16 AND ANNUAL INVESTMENT STRATEGY 2016/17

Paper E/448/16

The report was introduced by Simon Sheldon, Director of Finance & Resources.

- (1) the treasury management activity during 2015/16 was noted;
- (2) the Annual Investment Strategy set out in Appendix A to Paper E/448/16; and
- (3) a target rate of return of 0.9% on investments in 2016/17, as detailed in paragraph 25 of Paper E/448/16 was approved.
- 736 SICKNESS ABSENCE MONITORING 2015/16

Paper E/449/16

The report was introduced by Simon Sheldon, Director of Finance & Resources.

- (1) the contents of the report were noted; and
- (2) 2016/17 sickness absence target of 3 days per FTE and amendment of the percentage of sickness absence to 1.16% of working time lost (as set out in paragraph 22 of Paper E/449/16) was approved.

737 **EXEMPT ITEMS**

THAT based on the principles of Section 100A (4) of the Local Government Act 1972, the public and press be excluded from the meeting for the items of business below on the grounds that they involve the likely disclosure of exempt information again on the principles as defined in those sections of Part I of Schedule 12A of the Act indicated:

Agenda Item No	Subject	Exempt Information Section Number
11	Dobbs Weir Campsite Proposed Development – Final Phase	3

738 DOBBS WEIR CAMPSITE PROPOSED DEVELOPMENT - FINAL PHASE

Paper E/451/16

The report was introduced by Simon Sheldon, Director of Finance & Resources.

(1) the revised master plan of the site showing the proposed composition of the final phase;

EXECUTIVE COMMITTEE MINUTES 26 MAY 2016

(2)	that the project is concluded in one final phase; and	
(3)	the release of £1.9m from the capital programme for the final phase of works to be carried out and complete the project as summarised in paragraph 19, including the addition of 2 luxury lodges at an additional cost of £138k and a small toilet block at an additional cost of £120k was approved.	
	Chairman	

The meeting started at 11.30am and ended at 11.50am.