

## LEE VALLEY REGIONAL PARK AUTHORITY

### EXECUTIVE COMMITTEE 24 OCTOBER 2024

Members Present: Paul Osborn (Chairman) Chris Kennedy  
David Andrews (Vice Chairman) Graham McAndrew  
Susan Barker Gordon Nicholson  
Ross Houston (remote)

Apologies Received From: Heather Johnson

In Attendance: John Bevan, David Gardner

Officers Present: Shaun Dawson - Chief Executive  
Beryl Foster - Deputy Chief Executive  
Dan Buck - Corporate Director  
Jon Carney - Corporate Director  
Keith Kellard - Head of Finance  
Julie Smith - Head of Legal  
Paul Roper - Head of Projects & Funding Delivery  
Claire Martin - Head of Planning  
Marigold Wilberforce - Head of Property  
Sandra Bertschin - Committee & Members' Services Manager  
Lindsey Johnson - Committee & Members' Services Officer

Also present: Kevin Bartle – S151 Officer (London Borough of Enfield)

#### Part I

#### 355 DECLARATIONS OF INTEREST

There were no declarations of interest.

#### 356 MINUTES OF LAST MEETING

**THAT the minutes of the meeting held on 19 September 2023 be approved and signed.**

#### 357 PUBLIC SPEAKING

No requests from the public to speak or present petitions had been received for this meeting.

#### 358 2025/26 REVENUE BUDGET – METHODOLOGY, ASSUMPTIONS AND TIMETABLE Paper E/868/24

The report was introduced by the Chief Executive, including:

- the Authority's current 2024/25 financial position was stable with a small surplus projected for year end;
- anticipated total cash balances at year end was around £7.5m which was less favourable than previous years;
- the Authority faced a number of inflationary and budget pressures in the coming years;

- a significant amount of the Authority's work was asset management where costs had increased above the rate of inflation;
- uncertainty remained over the retention fee for the construction of Lee Valley Ice Centre following Buckingham Group Contracting Ltd's administration; and
- any capital investment would need to be funded externally.

Member comments included:

- the need to apply for exemption as per local authorities from expected increase in employer national insurance contributions;
- concern regarding potential costs in regard to the administration process of Buckingham Group Contracting Ltd;
- the need for a sinking fund for asset maintenance given the forecast that the asset maintenance reserve will be fully spent;
- the importance of funding for investment in the wider Park open spaces and "green" initiatives; and
- there was financial uncertainty until the outcome of the forthcoming national Budget was known.

**(1) the principles, assumptions and methodology for the 2025/26 revenue and capital budgets as set out in paragraphs 10 to 13 of Paper E/868/24 was approved.**

359 RISK REGISTER 2024/25

Paper E/867/24

The report was introduced by the Corporate Director, including that following the request of Audit Committee a review of SR11 'Impact of Brexit on Authority' was being undertaken.

In response to Members it was advised:

- each of the services have their own risk reduction and business continuity plans;
- there were layers of processes and procedures below the Risk Register; and
- any changes required arising from the forthcoming Procurement Act would be incorporated into processes and procedures.

Members requested that consideration be given to the reporting of materialised risks.

**(1) the Corporate Risk Register, included at Appendix A to Paper AUD/453/24 attached as Annex A to Paper E/867/24; and**

**(2) the update of the arrows and addition of a key in the Risk Register was noted.**

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Chairman

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Date

The meeting started at 11.20am and ended at 11.45am